

Dated: May 03, 2023

**To,**  
**The Secretary,**  
**The Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulation**"), we hereby inform you that the Company has entered into a contractual Joint Venture agreement with Aqua-tech Solutions Private Limited.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as Annexure I to this letter.

Kindly take this on record.

Thanking you

For Modern Engineering and Projects Limited  
(Formerly Known as Modern Converters Limited)

**Shashikant Gangadhar Bhoge**  
Director  
DIN: 05345105



*Formerly known as Modern Converters Ltd*

**Annexure I**

Sr. no	Particulars	
1	Name(s) of parties with whom the agreement is entered	The contractual Joint Venture Agreement (“JV”) is entered between the Modern Engineering and Projects Limited (“MEPL”) and Aqua-tech Solutions Private Limited (“Aquatech”).
2	Purpose of entering into the agreement	1. Aquatech has successfully won the Bid and entered into an Agreement for the Contract of “Khopoli Underground Sewerage Scheme” (“Contract”) with Khopoli Municipal Council, Maharashtra State.  2. Aquatech and MEPL shall Jointly execute the said contract on sub-contact basis in the name and style of <b>Aquatech – MEPL JV</b> .
3	Shareholding, if any, in the entity with whom the agreement is executed	Company does not hold any Shares in Aqua-tech Solutions Private Limited
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Profit of the Aquatech – MEPL JV shall be shared equally i.e 50-50 between both the parties.



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8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No potential conflict of interest is arising out of this agreement
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**For Modern Engineering and Projects Limited  
(Formerly Known as Modern Converters Limited)**



**Shashikant Gangadhar Bhoge**  
Director  
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